

Debt Service Report

Local Unit Name: Charter Township of Pennfield
Local Unit Code: 13-1-180
Current Fiscal Year End Date: 3/31/2014

Debt Name: Note Payable, Bank
Issuance Date: 12/19/2006
Issuance Amount: \$624,801
Debt Instrument (or Type): Note
Repayment Source(s): Available resources in the General Fund

Years Ending	Principal	Interest	Total
2015	\$ 66,955	\$ 13,669	\$ 80,624
2016	\$ 70,138	\$ 10,486	\$ 80,624
2017	\$ 73,472	\$ 7,152	\$ 80,624
2018	\$ 76,965	\$ 3,659	\$ 80,624
Totals	\$ 287,530	\$ 34,966	\$ 322,496

Commentary:

Debt Service Report

Local Unit Name:	Charter Township of Pennfield
Local Unit Code:	13-1-180
Current Fiscal Year End Date:	3/31/2014
Debt Name:	Note Payable, Bank
Issuance Date:	7/12/2007
Issuance Amount:	\$223,800
Debt Instrument (or Type):	Note
Repayment Source(s):	Available resources in the General Fund

Years Ending	Principal	Interest	Total
2015	\$ 13,810	\$ 8,265	\$ 22,075
2016	\$ 14,548	\$ 7,526	\$ 22,074
2017	\$ 15,327	\$ 6,748	\$ 22,075
2018	\$ 16,147	\$ 5,928	\$ 22,075
2019	\$ 17,011	\$ 5,064	\$ 22,075
2020	\$ 17,921	\$ 4,154	\$ 22,075
2021	\$ 18,879	\$ 3,195	\$ 22,074
2022	\$ 19,889	\$ 2,185	\$ 22,074
2023	\$ 20,952	\$ 1,121	\$ 22,073
Totals	\$ 154,484	\$ 44,186	\$ 198,670

Commentary:

Debt Service Report

Local Unit Name:	Charter Township of Pennfield
Local Unit Code:	13-1-180
Current Fiscal Year End Date:	3/31/2014
Debt Name:	1978 Western Calhoun County Sanitary Sewer System No. 28 Bonds (Township of Pennfield Contract)
Issuance Date:	10/1/1978
Issuance Amount:	\$2,850,000
Debt Instrument (or Type):	Contract
Repayment Source(s):	Available resources in the Sewer Fund

Years Ending	Principal	Interest	Total
2015	\$ 75,000	\$ 13,125	\$ 88,125
2016	\$ 75,000	\$ 9,375	\$ 84,375
2017	\$ 75,000	\$ 5,625	\$ 80,625
2018	\$ 75,000	\$ 1,875	\$ 76,875
Totals	\$ 300,000	\$ 30,000	\$ 330,000

Commentary:

Debt Service Report

Local Unit Name: Charter Township of Pennfield
Local Unit Code: 13-1-180
Current Fiscal Year End Date: 3/31/2014

Debt Name: 1983 Calhoun County Water Supply System No. 6 Bonds (Township of Pennfield Contract)
Issuance Date: 8/1/1983
Issuance Amount: \$1,265,000
Debt Instrument (or Type): Contract
Repayment Source(s): Available resources in the Water Fund

Years Ending	Principal	Interest	Total
2015	\$ 40,000	\$ 17,750	\$ 57,750
2016	\$ 40,000	\$ 15,750	\$ 55,750
2017	\$ 40,000	\$ 13,750	\$ 53,750
2018	\$ 40,000	\$ 11,750	\$ 51,750
2019	\$ 40,000	\$ 9,750	\$ 49,750
2020	\$ 40,000	\$ 7,750	\$ 47,750
2021	\$ 45,000	\$ 5,625	\$ 50,625
2022	\$ 45,000	\$ 3,375	\$ 48,375
2023	\$ 45,000	\$ 1,125	\$ 46,125
Totals	\$ 375,000	\$ 86,625	\$ 461,625

Commentary:

Debt Service Report

Local Unit Name: Charter Township of Pennfield
Local Unit Code: 13-1-180
Current Fiscal Year End Date: 3/31/2014

Debt Name: 2011 Calhoun County Water Supply System
 Refunding Bonds (Township of Pennfield Contract)
Issuance Date: 9/29/2011
Issuance Amount: \$1,985,000
Debt Instrument (or Type): Contract
Repayment Source(s): Available resources in the Water Fund

Years Ending	Principal	Interest	Total
2015	\$ 60,000	\$ 73,027	\$ 133,027
2016	\$ 60,000	\$ 71,228	\$ 131,228
2017	\$ 60,000	\$ 69,428	\$ 129,428
2018	\$ 60,000	\$ 67,477	\$ 127,477
2019	\$ 110,000	\$ 64,502	\$ 174,502
2020	\$ 110,000	\$ 60,378	\$ 170,378
2021	\$ 105,000	\$ 56,078	\$ 161,078
2022	\$ 105,000	\$ 51,877	\$ 156,877
2023	\$ 105,000	\$ 47,677	\$ 152,677
2024	\$ 100,000	\$ 43,578	\$ 143,578
2025	\$ 100,000	\$ 39,577	\$ 139,577
2026	\$ 100,000	\$ 35,528	\$ 135,528
2027	\$ 100,000	\$ 31,428	\$ 131,428
2028	\$ 95,000	\$ 27,430	\$ 122,430
2029	\$ 120,000	\$ 23,022	\$ 143,022
2030	\$ 120,000	\$ 17,937	\$ 137,937
2031	\$ 120,000	\$ 12,687	\$ 132,687
2032	\$ 115,000	\$ 7,547	\$ 122,547
2033	\$ 115,000	\$ 2,516	\$ 117,516
Totals	\$ 1,860,000	\$ 802,922	\$ 2,662,922

Commentary: